

Our Products

Gladiator Stocks

Scrip Name	Action
Supriya Life science	Buy
Asahi India	Buy
Powergrid	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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October 1, 2026

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Oct-26	Nifty	NIFTY	Sell	22840-22872	22801/22736.0	22917	Intraday
01-Oct-26	Adani power	ADAPOW	Buy	199-200	202.40	197.40	Intraday
01-Oct-26	HAL	HINAER	Buy	4635-4640	4686.40	4614.20	Intraday

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
07-Sep-26	Gland pharma	GLAPH	Buy	2940-3010	3220.00	2888.00	14 Days
25-Sep-26	Castrol India	CASIND	Buy	198-202	216.00	193.0	14 Days

Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was..

Nifty pared initial gains and settled the volatile session at 22,620, down 96 points. However, market breadth turned flat as small cap gained 0.2%. Sectorally, Realty and Cement relatively outperformed while the primary laggards dragging down the performance were Metals and Pharma.

Technical Outlook:

- Amidst volatile session, Nifty initially surpassed last sessions high of 22753. However, lack of follow through strength dragged index around 22600 zone. Consequently, daily price action formed a bear candle with long upper shadow, highlighting continuation of corrective bias
- The inability to sustain above yesterday's high indicates that follow-through buying is yet to emerge in Nifty, although the defence of yesterday's low and the rising trendline keeps the immediate support structure intact. With the seven-week correction extending further amid oversold conditions, we expect the corrective bias to witness an intermediate pause, supported by the following technical factors:
- Bank Nifty outperformed Nifty and witnessed follow-through buying after yesterday's hammer formation, subsequently closing above yesterday's high. The relative strength in the banking benchmark provides supportive confirmation to the Nifty as it carries 35% weightage in Nifty.
- Over the last two years, Nifty has witnessed two major corrective phases (September 2024 and January 2026) where declines were arrested around the 80% Fibonacci retracement of the preceding rally. The ongoing correction marks the third such instance, with the index once again testing the 80% retracement zone of its prevailing up move (22,182-24,774). This zone coincides with the rising trendline and 200-week EMA around 22,400, creating a strong support confluence.
- Around 81% of Nifty 500 stocks are trading below their 50-day SMA, indicating significantly deteriorated breadth and a stretched market condition, which supports the possibility of a technical rebound.
- The ongoing correction has now extended to seven consecutive weeks. Historically, corrections lasting beyond six consecutive weeks have been relatively infrequent, with such extended declines eventually witnessing a recovery in momentum from bearish extremes.
- Daily RSI remains around 25 with positive divergence, while the weekly Stochastic oscillator remains in the oversold zone around 9. The combination indicates narrowing downward momentum and supports the possibility of an intermediate technical pullback.
- For a meaningful pullback to materialise, Nifty needs to reclaim and close above the previous week's high of 23,080, which it has failed to surpass for the past seven weeks. A close above this level would provide confirmation of an intermediate recovery.

Intraday Rational:

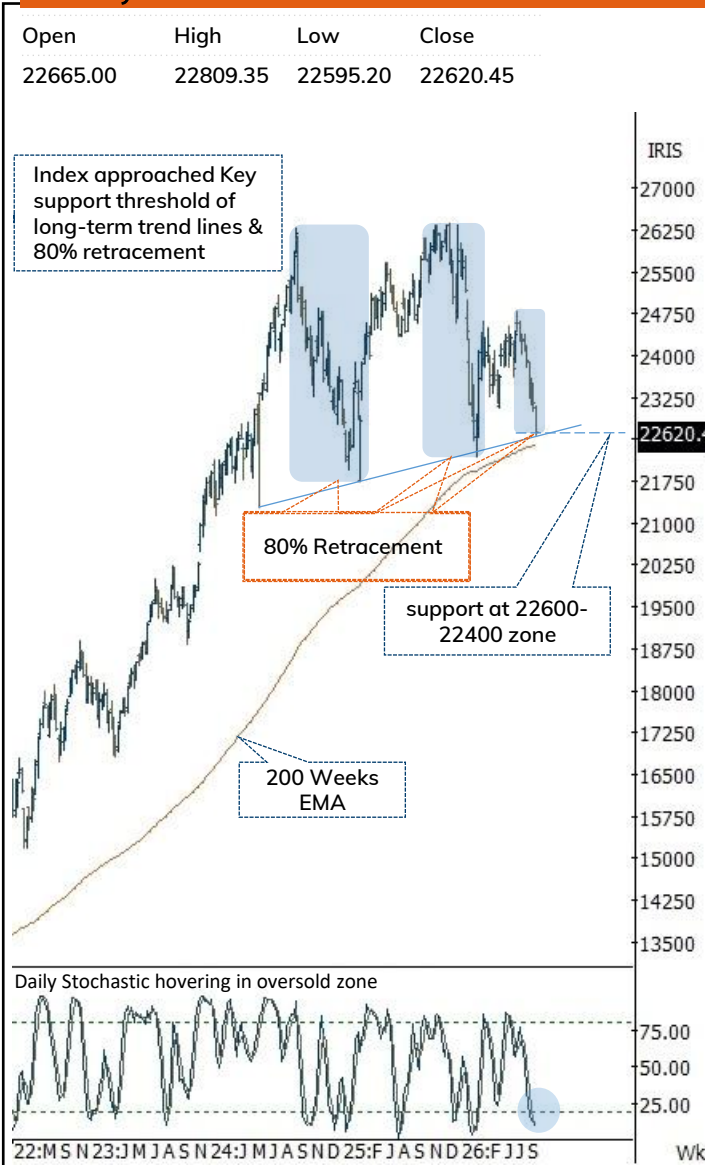
Trend – Lack of follow through strength indicates continuation of corrective bias

Levels – Sell around 61.8% retracement of Wednesdays range

October 1, 2026

Source: Bloomberg, Spider, ICICI Direct Research

Weekly Bar Chart



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	72480	-48.78	-0.07
NIFTY	22620	-95.75	-0.42
NIFTY Fut	22707	-8.90	-0.04
BSE500	34564	-57.15	-0.17
Midcap	59332	12.65	0.02
Small cap	19246	52.15	0.27
GIFT Nifty	22640	-67.30	-0.30

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Sideways	Down
Support	22512-22384	22400
Resistance	22702-22810	23100
20 day EMA		23378
200 day EMA		24189

Nifty Future Intraday Recommendation

Action	Sell on rise
Price Range	22840-22872
Target	22801/22736.0
Stoploss	22917

Sectors in focus (Intraday)

Positive	Pharma, Private banks, Power
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Technical Outlook

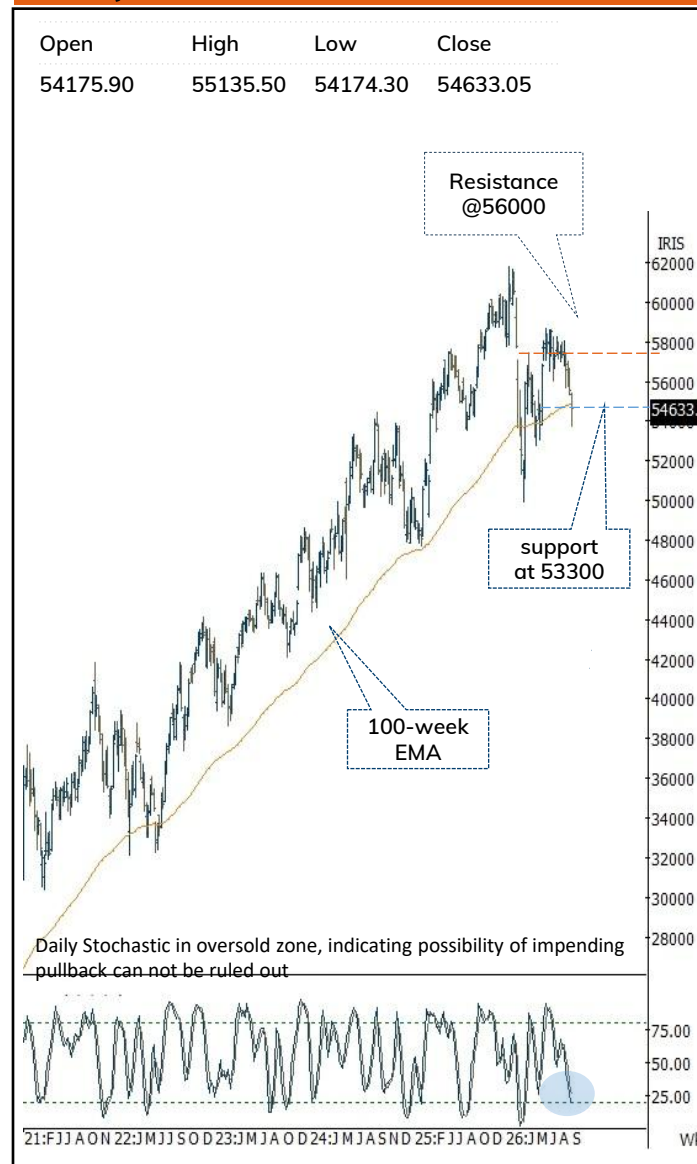
Day that was:

Bank Nifty ended the day on positive note, at 54633 up 0.7% on back of mixed global cues.

Technical Outlook:

- Bank Nifty started the day with negative opening thereafter remained northward and retraced almost 80% of last two days decline. The daily price action formed a bull candle with higher high higher low indicating buying demand from lower levels.
- Index has closed above its previous session high after 6 sessions indicating pause in corrective bias. Going ahead follow through strength beyond 55400 would confirm resumption of uptrend and open door towards 56000 being 200-day EMA coinciding with 61.8% retracement of current decline(58025-53785). Failure to do so would result into extended correction wherein strong support is placed around crucial support area of 53300 levels being 61.80% retracement of Apr-Jun rally (49955-58706).
- Among oscillators, Stochastics is placed at 18 levels rebounding from oversold territory indicating impending pullback.
- The PSU Bank Index formed inverted hammer like candle with higher high higher low indicating. Going ahead, support is placed at the lower band of past five months consolidation (9095-7809). While oversold placement of daily and weekly stochastic oscillator warrant for selling exhaustion in coming weeks.
- Intraday Rational:**
- Trend-** Hammer candle at key retracement support
- Levels:** Sell around 61.8% retracement of Wednesdays range

Weekly Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Sideways	Down
Support	54300-54055	53300
Resistance	55130-55390	56000
20 day EMA		55970
200 day EMA		56633

Bank Nifty Future Intraday Reco.

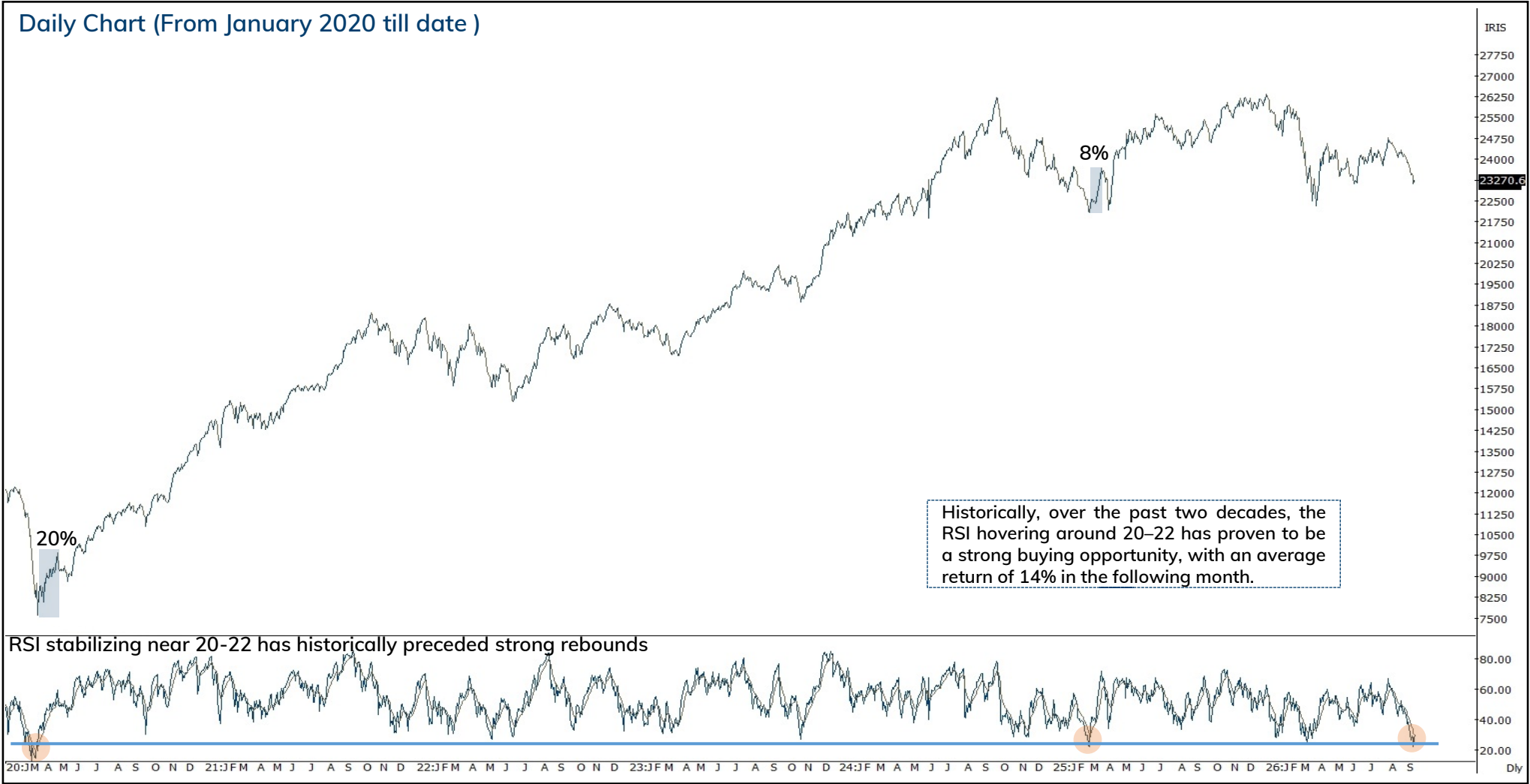
Action	Buy on dips
Price Range	54490-54562
Target	54880
Stoploss	54340

BSE : Advance Decline

Date	Advances	Declines
30-09-2026	2144	2232
29-09-2026	1925	2462
28-09-2026	1359	3106
25-09-2026	2210	2146
24-09-2026	1362	3013

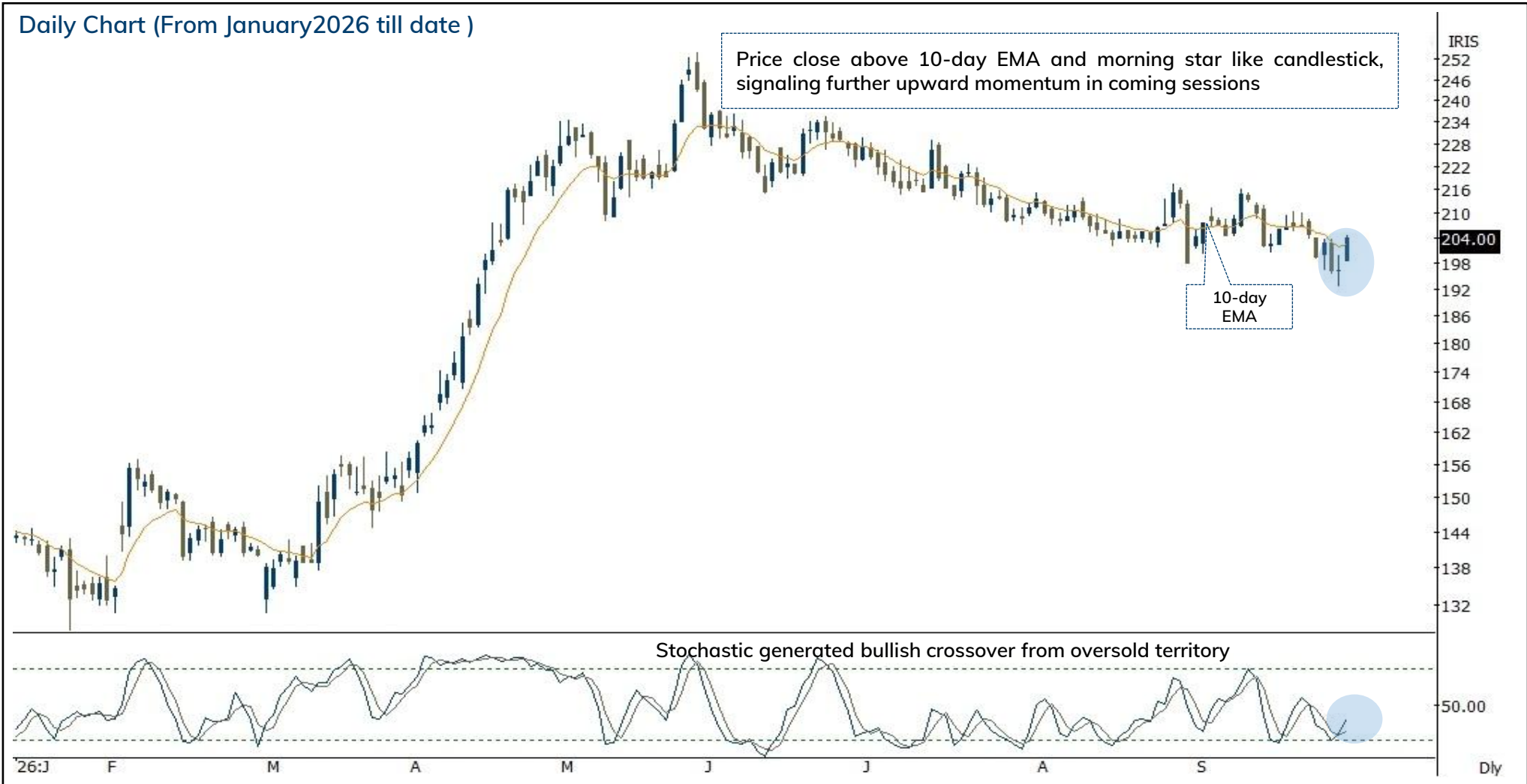
Fund Flow activity of last 5 session

Date	FII	DII
30-09-2026	-9617	9307
29-09-2026	-9980	6953
28-09-2026	-5353	5189
25-09-2026	-3694	2838
24-09-2026	-5027	4301



Action	Buy	Rec. Price	199-200	Target	202.40	Stop loss	197.40
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Daily Chart (From January 2026 till date)



Action	Buy	Rec. Price	4635-4640	Target	4686.40	Stop loss	4614.20
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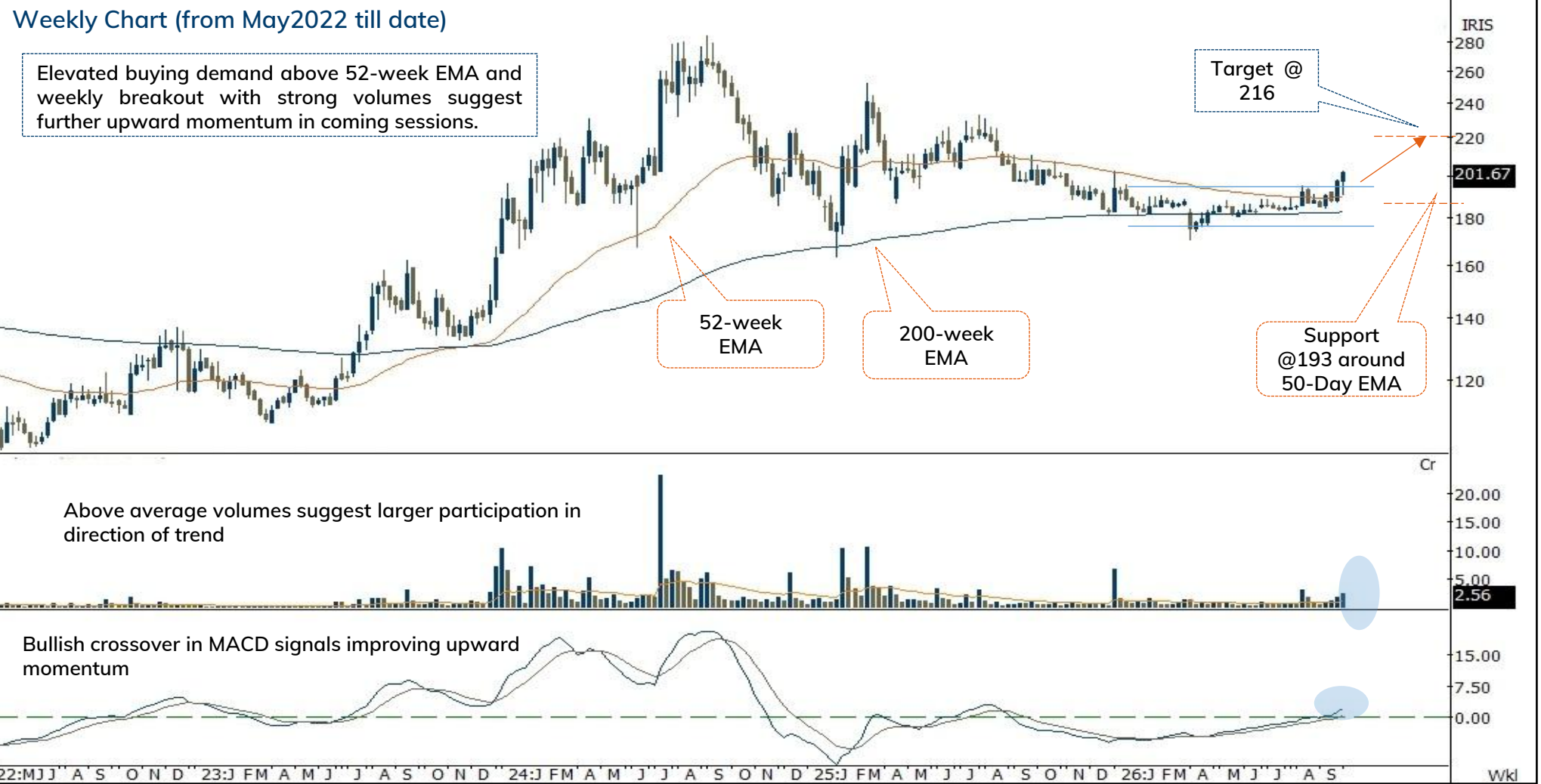
Castrol India (CASIND): Elevated buying demand above 52-week EMA

Duration: 14 Days



Recommended on I-click to gain on 25th September 2026 at 14:56

Action	Buy	Rec. Price	198-202	Target	216	Stop loss	193
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Action	Buy	Rec. Price	2940-3010	Target	3220	Stop loss	2888
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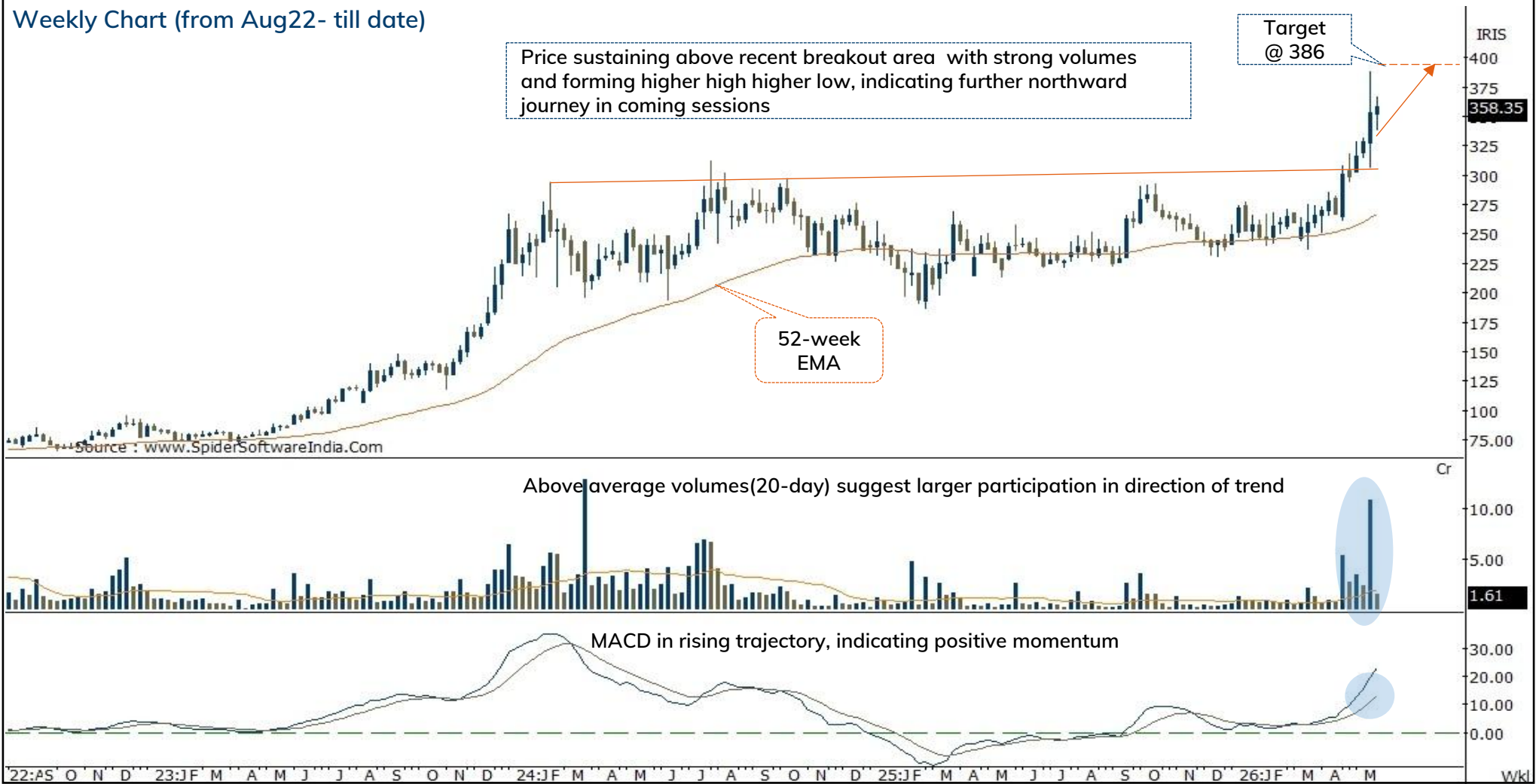
NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days

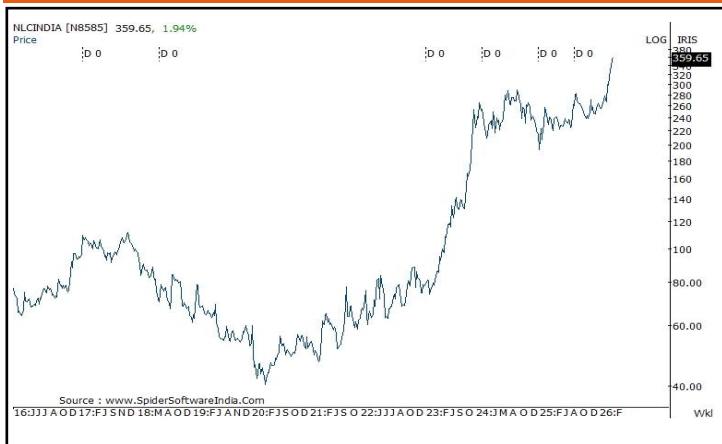


Recommended on I-click to gain on 19th May 2026 at 11:55am

Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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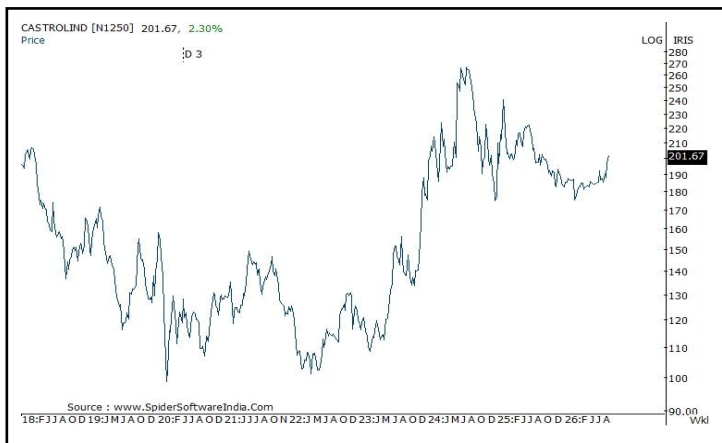
NLC India



Gland pharma



Castrol India



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Product	Allocations Product wise Allocation	Allocations Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				

100%

Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Jeetu Jawrani Email address: heads-servicequality@icicidirect.com Contact Number: 18601231122

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